

Memorandum

Date : October 4, 2002

To : All Interested Parties

From : Department of Parks and Recreation
Administrative Services

Subject : **October 16, 2002 California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act Finance Committee Meeting**

A meeting of the California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act Finance Committee has been scheduled for 10:00 A.M. (or upon adjournment of the meeting of the Pooled Money Investment Board) on Wednesday, October 16, 2002, in the State Treasurer's Office Conference Room (Room 110), 915 Capitol Mall, Sacramento, for the following bond act:

The California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act of 2002

The purpose of this meeting is to:

- Elect a Finance Committee Secretary to administer the California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act of 2002 on behalf of departments named in the bond act.
- Authorize the State Treasurer to employ bond counsel for legal opinions related to the sale of bonds and commercial paper under the California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act of 2002, per Government Code Section 16760.
- Authorize Resolution I, under the California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act of 2002, authorizing the issuance of State of California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection commercial paper notes and bonds in the principal amount of not to exceed \$262,640,000. (Including provisions authorizing the agency to obtain loans from the Pooled Money Investment Account or the General Fund).
- Authorize Resolution II, under the California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act of 2002, authorizing the issuance of up to \$262,640,000 in State of California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection refunding bonds.

Questions or requests for additional information prior to the committee meeting may be referred to Karen Brodsky at (916) 653-5684, Dept. of Parks and Recreation, 1416 Ninth Street, Room 1040, Sacramento, CA 95814, or Diana Frederick of the State Treasurer's Office at (916) 654-5042. The meeting notice and agenda will be posted to the website at <http://www.parks.ca.gov>, follow the News and Announcements prompts to October 2002.